

Market today: Ended the gaining streak

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- In general, the market was still in a state of tension, but the supply increased more than the previous session. The positive point is that this supply has not put too much pressure on the market yet.
- With the gradual increase in profit taking, it is likely that the market will temporarily step back and need time to retest the support money flow around the support area of 1,165 points.

Market ended the rally that lasted for the past 8 sessions with a slight decline. The morning session opened with a gap in price along with the gain of many stocks, but struggles and disputes still took place throughout the session. Despite the support of some large-cap stocks in the afternoon session such as VCB, HPG...but the market still could not keep the green color. VN-Index dropped 1.11 points (+0.1%) and closed at 1,172.98 points. Liquidity increased compared to the previous session, with 798.2 million shares matched on HOSE.

VN30 group dropped (+0.14%), closed at 1,165.19 points. The number of losers outnumbered the number of gainers. There were 18 losers in this group: PDR (-2.3%), NVL (-2.3%), POW (-1.5%), VPB (-1.4%), TPB (-1.3%)... On the other side, only 9 stocks remained in green, the best gainers were HDB (+2.4%), VCB (+2.1%), MWG (+0.9%), HPG (+0.7%), BCM (+0.4%)...

Industrial zone real estate was the group with outstanding momentum as soon as the market opened with SZC hit the ceiling limit and positive signals of other stocks. The consensus of the Petroleum Transportation group when the whole group has a price increase that is superior to the market. However, under the pressure of the sellers, the overall market was still mainly bearish or reference stocks. Many stocks retreated from the session's highest price. In the afternoon session, HPG's efforts or VCB's impressive pulling level were not enough for VN-Index to maintain its gaining streak.

Foreign investors were net buyers on HOSE with the value of 226.98 billion dong. In which, they bought the most were VNM (+90.19 billion), VHM (+79.92 billion), HPG (+68.71 billion), SSI (+31.94 billion), MWG (+31.61 billion). billion, ... On the other side, they sold the most were VCB (-114.49 billion), followed by MSN (-42.05 billion), TPB (-39.63 billion), VHC (-27.03 billion). billion), DBC (-24.24 billion)...

The market ended a days of gaining sessions with a slight decrease and increased liquidity. In general, the market was still in a state of tension, but the supply increased more than the previous session. The positive point is that this supply has not put too much pressure on the market yet. With profit taking gradually increasing, it is likely that the market will temporarily step back and need time to retest the support money flow around the support area of 1,165 points. Therefore, investors still need to observe market movements to assess the effort of cash flow. At the moment, it is possible to continue holding stocks with good signals from the accumulation base or buying stocks that retreat to the support base. However, it is still necessary to consider taking profits at stocks that have risen rapidly to the resistance zone or are under selling pressure from the resistance zone to rebalance the portfolio.

Analyst Pin-board

Vietnam automobile sales are expected to be brighter in 2H2023

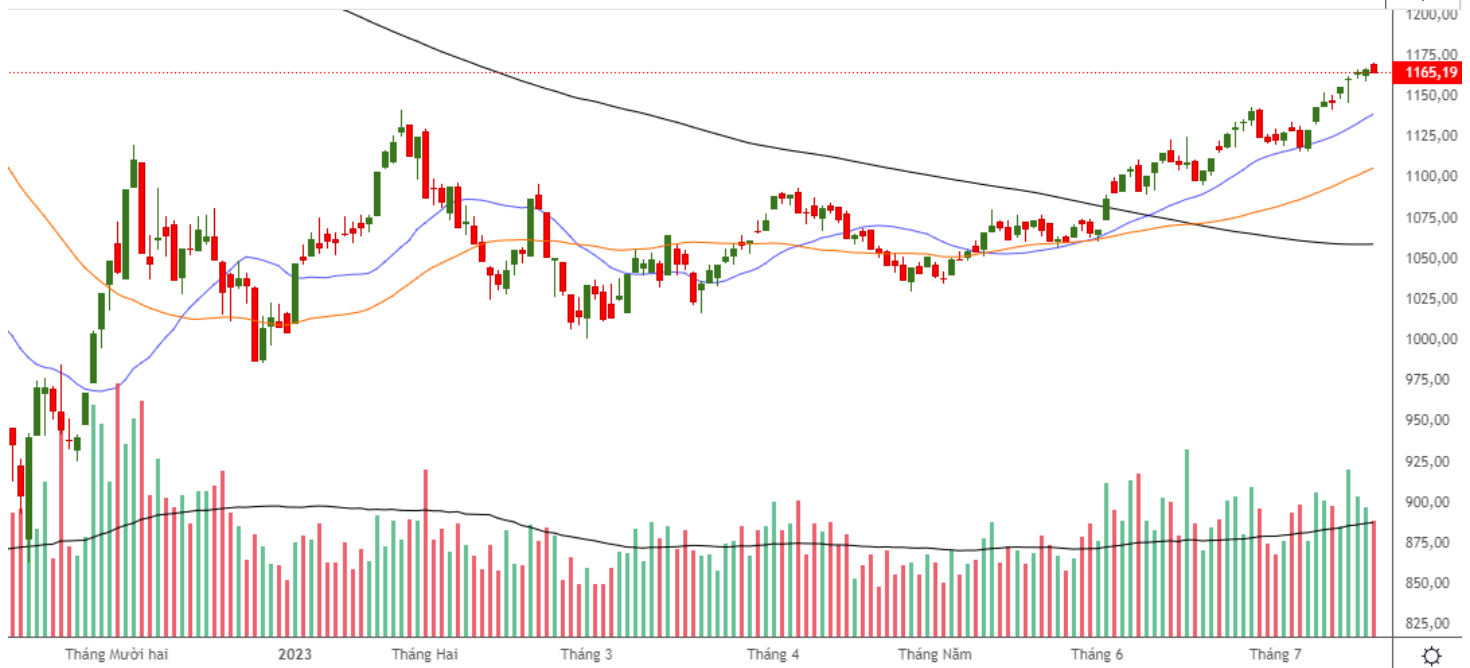
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“Ended the gaining streak”

Technical Analyst Recommendations

The market ended the series of gaining sessions with a slight decrease and increased liquidity. In general, the market was still in a state of struggle but the supply increased more than the previous session. With this signal, it is likely that the market will temporarily step back and need time to retest the support money flow around the support area of 1,165 points. Therefore, investors can watch to buy stocks that retreat to the support base. However, it is still necessary to consider taking profits at stocks that have risen rapidly to the resistance zone or are under great selling pressure from the resistance zone to rebalance the portfolio.



VIETNAM

| Time | Event |
|------------|--|
| 03/07/2023 | Publication of PMI (Purchasing Managers Index) |
| 17/07/2023 | HOSE release updates for VN30 basket |
| 20/07/2023 | Expiry date of VN30F2307 futures contract |
| 20/07/2023 | Q2/2023 financial statement announcement deadline |
| 30/07/2023 | Disclosure deadline for Q2/2023 financial statements (the parent company/Consolidation FS) |
| 30/07/2023 | Q2/2023 financial statements publication deadline |

WORLDWIDE

| Time | Country | Event |
|---------------|---------|---|
| 01-03/07/2023 | U.S | Publication of PMI (Purchasing Managers Index) |
| 06/07/2023 | U.S | FOMC Meeting Minutes |
| 06/07/2023 | U.S | JOLTS Job Openings |
| 06/07/2023 | U.S | Crude Oil Inventories |
| 07/07/2023 | U.S | Unemployment Rate |
| 07/07/2023 | U.K | BOE Gov Bailey Speaks |
| 07/07/2023 | U.S | Natural Gas Storage |
| 12/07/2023 | U.S | CPI m/m, y/y |
| 12/07/2023 | U.S | Crude Oil Inventories |
| 13/07/2023 | U.K | GDP m/m |
| 13/07/2023 | U.S | PPI m/m |
| 13/07/2023 | U.S | Natural Gas Storage |
| 14/07/2023 | China | Industrial Production y/y |
| 18/07/2023 | U.S | Retail Sales m/m |
| 19/07/2023 | U.K | CPI y/y |
| 19/07/2023 | U.S | Crude Oil Inventories |
| 20/07/2023 | U.S | Natural Gas Storage |
| 26/07/2023 | U.S | Crude Oil Inventories |
| 27/07/2023 | U.S | FOMC Statement |
| 27/07/2023 | U.S | Advance GDP q/q |
| 27/07/2023 | Europe | Monetary Policy Statement |
| 27/07/2023 | U.S | Natural Gas Storage |
| 28/07/2023 | Japan | Monetary Policy Statement |
| 28/07/2023 | U.S | Core PCE Price Index m/m |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|--|------------------------------|---------------------|--------------|
| VNM - Lower input costs are expected to take effect in 2023 | June 26 th , 2023 | BUY – 1 year | 81,100 |
| FRT - Long Chau takes center stage as the key profit contributor in FY2023 | June 22 nd , 2023 | REDUCE – 1 year | 60,500 |
| ACV – Sweet Spot of Earnings Growth Is Insight | June 16 th , 2023 | BUY – 1 year | 96,900 |
| HAH – The challenges ahead | June 9 th , 2023 | ACCUMULATE – 1 year | 45,200 |
| DRC – Raw material costs reduction is the key | June 5 th , 2023 | NEUTRAL – 1 year | 20,300 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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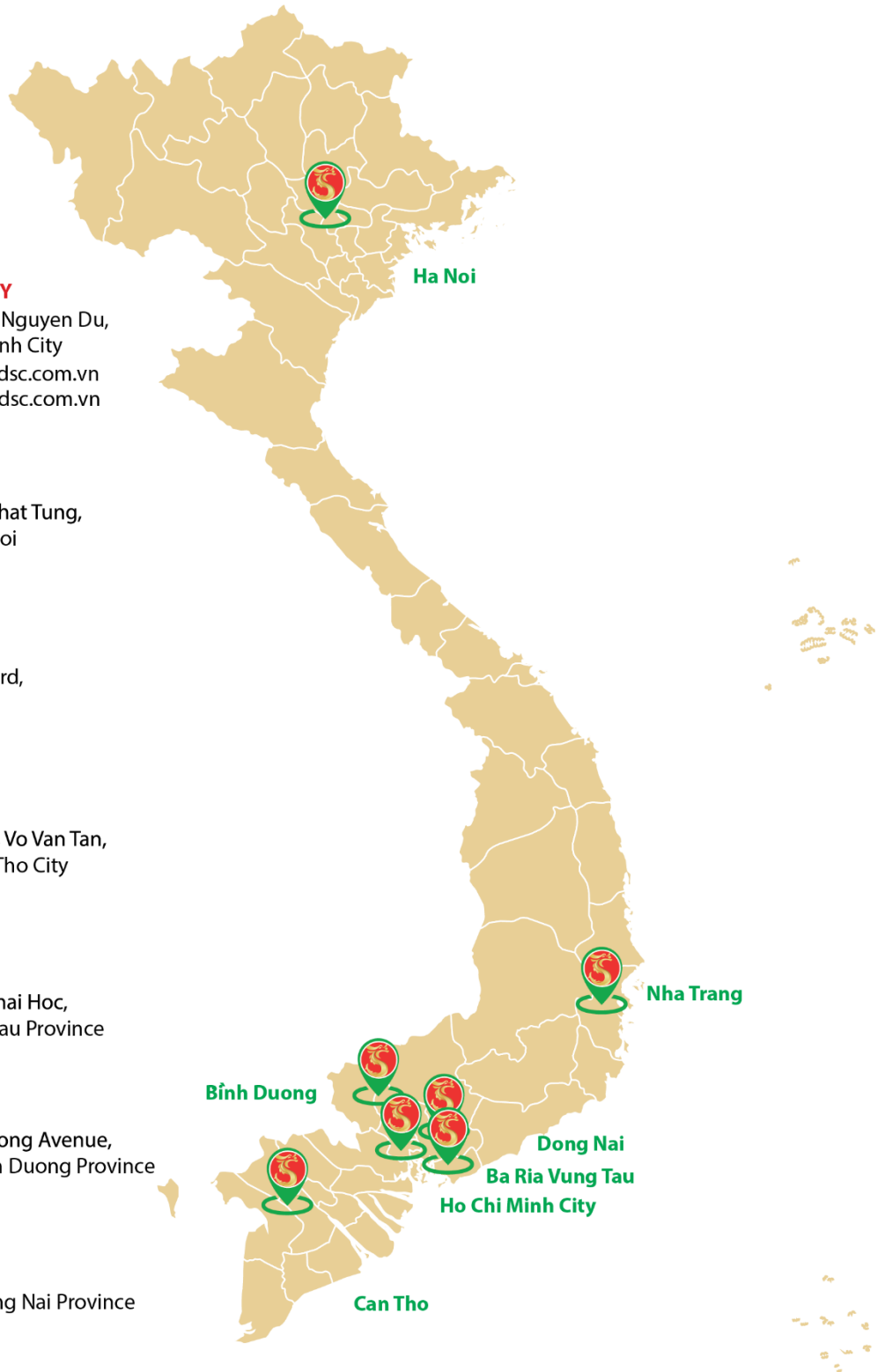
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